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MEMBERSHIP

May 13, 2026

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(TSE Growth: 3979)
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Notice Regarding Differences between Consolidated Financial Forecast and Actual Results, and Revision of Dividend Forecast (Dividend Increase)

Uluru Co., Ltd. (hereinafter "the Company") hereby notifies you as follows regarding differences that have arisen between the consolidated financial forecast for the fiscal year ending March 2026 announced on February 13, 2026, and the actual results announced today.

In addition, the Company hereby notifies you that the dividend forecast with a record date of March 31, 2026 has been revised.

1. Differences between Full-Year Consolidated Financial Forecast and Actual Results (1) Differences between Full-Year Consolidated Financial Forecast and Actual Results for the Fiscal Year Ending March 2026 (April 1, 2025 – March 31, 2026)

	Net Sales	EBITDA	Operating Income	Ordinary Income	Net Income Attributab le to Sharehold ers of the Parent Company	Net Income per Share
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	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously Announced Forecast (A)	7,710	1,100 - 1,200	820 - 920	820 - 920	550 - 600	19.87 - 21.68
Actual Results (B)	7,751	1,275	932	923	737	26.65
Change (B-A)	41	75 - 175	12 - 112	3 - 103	137 - 187	—
Change (%)	0.5	6.3 - 15.9	1.3 - 13.7	0.4 - 12.6	22.9 - 34.1	—
(Reference) Previous Fiscal Year Actual Results (Fiscal Year Ended March 2025)	6,701	1,002	762	761	458	16.55

※ The Company conducted a stock split at a ratio of 4 shares per 1 common share with an effective date of October 1, 2025. Accordingly, the earnings per share in the consolidated financial results reflects the amount adjusted for the stock split.

(2) Reasons for the Variance

Regarding net sales, progress was in line with the plan driven by the growth of the core NJSS Business, and the Company achieved record-high net sales for the 10th consecutive fiscal year since its listing.

Regarding profitability, in addition to improvements in gross profit through company-wide optimization of the revenue structure, enhanced operational efficiency in marketing investments and cost management proved effective. Through the simultaneous pursuit of profit growth and disciplined investment, profit at each stage exceeded the previously announced forecast. With respect to net income attributable to shareholders of the parent company, the impact of deferred tax accounting also contributed, in addition to the above factors.

2. Revision of Year-End Dividend Forecast for the Fiscal Year Ending March 2026

(1) Details of the Revision

	Annual Dividend		
	End of Second Quarter	Year-End	Total
Previous Forecast	Yen/Sen —	Yen/Sen 3.00	Yen/Sen 3.00
Revised Forecast	—	4.00	4.00
Current Fiscal Year Actual	0.00	—	—

Previous Fiscal Year Actual (Fiscal Year Ended March 2025)	0.00	2.50	2.50
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※ The Company conducted a stock split at a ratio of 4 shares per 1 common share with an effective date of October 1, 2025. Accordingly, the dividend per share reflects the amount adjusted for the stock split.

(2) Reasons

Under "ULURU Sustainable Growth," the Company positions shareholder returns as one of its key management priorities. The Company's basic policy is to pursue improvement in TSR (Total Shareholder Return) by placing emphasis on medium- to long-term EPS (Earnings Per Share) growth, while maintaining a dividend payout ratio of at least 15% as a guideline and continuing to implement progressive dividends. For the fiscal year ending March 2026, taking into comprehensive consideration the aforementioned policy and financial results, the Company plans to increase the dividend by 1 yen from the most recent dividend forecast, resulting in a dividend of 4 yen per share.